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November 2014

Business Partner Name: City of Gridley
CalPERS ID: 1941329975
Rate Plan Name: PEPRA SAFETY POLICE
Rate Plan Identifier: 25088

Re: Fiscal Year 2015-2016 Employer and Employee Contribution Rate

Dear Business Partner:

The purpose of this letter is to inform you of your employer and employee contribution rate beyond June 30, 2015.

The current contribution rate for the above named rate plan is **11.500%** of payroll for the employer and **11.500%** for the employee. For the fiscal year 2015-2016, the contribution rate will change to **11.153%** of payroll for the employer and **11.500%** for the employee.

Below is a comparison of changes to your plan's contribution rate:

	Fiscal Year 2014-2015	Fiscal Year 2015-2016
Plan's Net Employer Normal Cost	11.500%	11.153%
Plan's Surcharges for Class 1 Benefits	0.000%	0.000%
Total Employer Rate	11.500%	11.153%
Employee Contribution	11.500%	11.500%

If you should have any further questions, please call the CalPERS Customer Contact Center at (888) CalPERS (or 888-225-7377).

STUART BENNETT, ASA, MAAA
Senior Pension Actuary, CalPERS